

SAMPLE BANK LETTER

Mr. Daniel London
Executive Director
Lincoln Trail Area Development District
750 S Provident Way
Elizabethtown, KY 42701

Dear Mr. London:

We have reviewed the application for _____ (firm) and, while we cannot make a loan for the full amount of the project we have agreed to make a loan for \$ _____ (amount of loan) for a term of _____ months and an interest rate of _____ %. Our collateral for this loan will be _____ .

We have also agreed to make an interim loan to _____ (firm) for \$ _____ (amount of interim loan) for a period of _____ months (term) at an interest rate of _____ %.

Sincerely,

Bank or Private Lender