



Lincoln Trail

Area Development District
~ established 1968 ~

REVOLVING LOAN FUND
PRELIMINARY LOAN APPLICATION

Applicant Name

Address

City, State, Zip

Telephone

Principal in Charge

Contact Person

Telephone

PROJECT NARRATIVE:

PROJECT FINANCING:

REVOLVING LOAN FUND	\$ _____
OTHER FUNDS (Source and Amount)	
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
<i>TOTAL</i>	\$ _____ =====

MANAGEMENT:

List all owners, officers, directors, and partners of applicant. Also, list all stockholders having 20% or more interest in applicant (complete all columns for each person). Use separate page if necessary:

Name (list first, middle & last) Home Address (including zip)	Birth Date	Office Held	Percent Ownership

1. Name and address of principal bank(s) of account, loan officer and telephone number.

2. Name, address and telephone number of accountant to company.

3. Is the proposed occupant of the project different from the proposed owner of the project?
 YES ___ NO ___ If yes, list both occupant and owner.

4. Will the proposed occupant be operating under a franchise agreement?
 YES ___ NO ___ If yes, please enclose Franchise Agreement.

PROJECT SITE (LAND) :

1. Indicate approximate size (in acres) of project site.

2. Are there buildings now on the project site? YES ___ NO ___

3. Indicate in detail the present use of the site.

4. Indicate present owner of project site.

5. If applicant now owns project site, indicate:
 - a. Date of purchase _____
 - b. Purchase price _____
 - c. Balance of existing mortgage _____
 - d. Holder of mortgage _____

6. If the applicant is not the owner of the project site, does applicant have an option to purchase the site and any said buildings on the site? YES ___ NO ___ N/A ___

7. Has the applicant entered into a contract to purchase this site? YES ___ NO ___ N/A ___

8. If the applicant is not the owner of the site, does the applicant now lease the site or any buildings on the site? YES ___ NO ___ NA ___ If yes, include a copy of the lease.

9. Is there a relationship legally or by virtue of common control between the applicant or proposed use of the project, and the seller of the project? YES_____ NO._____
If yes, describe the relationship, using an attachment, if necessary.

BUILDINGS:

1. Does the project involve acquisition of an existing building or buildings?
_____YES _____NO. If yes, indicate the number and size of buildings.

2. Does the project consist of the construction of a new building or buildings?
_____ YES _____NO. If yes, indicate the number and size of the new buildings.

3. Does the project consist of additions and/or renovations to existing buildings?
_____ YES _____NO. If yes, indicate nature of expansion and/or renovation.

4. Has an outside appraisal report been made on the land or building?
_____ YES _____NO. If yes, please include a complete copy of the appraisal report.

EQUIPMENT:

1. Describe in detail the principal uses by the project occupant of the machinery or equipment to be acquired. Please respond to this item as fully and precisely as possible. Attach separate sheet, if needed.

2. List all equipment and price of each item to be acquired as part of the project.

3. Has any of the above equipment been ordered? _____ YES _____NO.
If yes, include copies of purchase orders.

4. Has any of the above equipment been purchased? _____ YES _____NO.
If yes, include copies of invoices.

WORKING CAPITAL:

1. Is RLF funding to be used for working capital? YES NO.
2. List working capital sources, if other than RLF:

3. Total RLF request for working capital: \$ _____

PROJECT COST:

1. State the costs reasonably necessary for the acquisition of site and construction of the proposed project, together with any machinery and equipment to be acquired in connection therewith, using the following categories:

DESCRIPTION OF COST:

Land	\$ _____
Buildings	\$ _____
Equipment, machinery	\$ _____
Working Capital	\$ _____
Other (specify) _____	\$ _____
<i>TOTAL PROJECT COST</i>	<i>\$ _____</i>

FINANCING:

	<u>TERM</u>	<u>RATE</u>	
Bank	_____	_____	\$ _____
RLF	_____	_____	\$ _____
KDFA	_____	_____	\$ _____
CSBDC (SBA 504)	_____	_____	\$ _____
Other (specify) _____	_____	_____	\$ _____
Owner's Equity			\$ _____
<i>TOTAL FINANCING</i>			<i>\$ _____</i>

EMPLOYMENT IMPACT:

Indicate below the number of people presently employed at the site of the project, and the number that will be employed at the site at the end of the first and second year after the project has been completed (do not include construction workers).

Type of Employment	Current Employment		(Projected) First Year		(Projected) Second Year	
	Full Time	Part Time (Seasonal)	Full Time	Part Time (Seasonal)	Full Time	Part Time (Seasonal)
a) Professional						
Managerial						
Technical						
b) Skilled						
c) Unskilled						
Semi-Skilled						
TOTALS						

Please note that this application is intended to provide background information on your company. When a full loan application is submitted, this information; along with financial statements and projections will be used as a basis by the Lincoln Trail Area Development District Loan Review Committee to evaluate the loan. Thank you for your attention. If you require any assistance, please contact the staff of the Lincoln Trail Area Development District at (270) 769-2393.

SIGNATURE _____

NAME (PRINT) _____

TITLE _____

DATE _____