



# Lincoln Trail

Area Development District

~ established 1968 ~

750 S. Provident Way • Elizabethtown, KY 42701  
Phone: 270-769-2393 • TDD: 800-247-2510 • Fax: 270-769-2993  
Equal Opportunity Employer M/F/D/V/SO

## LEGACY REVOLVING LOAN FUND

### **SCOPE**

The LTADD Revolving Loan Fund program has been established, through a Grant from the Economic Development Administration, in order to further job creation and investment in the Lincoln Trail region. The primary program objective is private sector job creation and expansion in industrial, commercial, service, and tourism ventures.

### **AREA**

Breckinridge, Grayson, Hardin, LaRue, Marion, Meade, Nelson, and Washington Counties.

### **USES**

Land, Buildings, Equipment, Working Capital

### **LIMITATIONS**

No speculative activities, debt re-consolidation, or re-lending. Loan limit of \$20,000 per job.

### **MAXIMUM LOAN**

Not to exceed twenty-five (25) percent of project cost or \$100,000.

### **MAXIMUM TERM**

Fixed Assets – 15 years; Working Capital – 5 years.

### **RATE**

Four (4) Percentage Points below the current U.S. Prime Interest Rate as quoted in the *Wall Street Journal*.

### **SOURCE**

LTADD Revolving Loan Fund